

Business Infrastructure & Growth

Appendix F

Results to 30-Jun-24	Budget Revised	Forecast Outturn	Variance of Forecast from Revised Bgt	Staffing Budget	Staffing Actual	Comments
	£	£	£	FTE	FTE	
Employees	999,600	988,300	(11,300)	15.78	13.78	
Other Expenditure	(170,700)	(169,400)	1,300			
Income	(335,900)	(337,300)	(1,400)			
Asset Mgn Administration	493,000	481,600	(11,400)	15.78	13.78	
Employees	0	0	0			This is due to unbudgeted costs for Thameside House. There is also increased cost of Business Rates for Hanover House but mitigation strategy is put in place to reduce this by 50%. £68,631.96 of spend on suspended capital projects has been reclassified as revenue. Letting of garage at 36b Kingston Rd has been delayed and now it is assumed that the lease will be for 6 months.
Other Expenditure	141,000	879,832	738,832			
Income	(12,000)	(4,200)	7,800			
Development Properties	129,000	875,632	746,632	0.00	0.00	
Employees	242,600	241,400	(1,200)	5.00	5.00	
Other Expenditure	491,200	500,200	9,000			
Income	(23,000)	(29,700)	(6,700)			
Facilities Management	710,800	711,900	1,100	5.00	5.00	
Employees	0	0	0	0.00	0.00	Ongoing flytipping incident at Laleham Camp site which is due for clearance in 2024.
Other Expenditure	35,300	62,500	27,200			
Income	(65,600)	(66,200)	(600)			
General Property Expenses	(30,300)	(3,700)	26,600	0.00	0.00	

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Employees	179,900	179,500	(400)	3.00	3.00	
Other Expenditure	1,155,900	1,158,600	2,700			
Income	0	0	0			
Planned Maintenance Programme	1,335,800	1,338,100	2,300	3.00	3.00	
Employees	0	0	0			
Other Expenditure	0	0	0			
Income	0	0	0			
Sea Cadets	0	0	0	0.00	0.00	
Employees	0	0	0			
Other Expenditure	0	0	0			
Income	(364,100)	(364,100)	0			
Staines Town Centre Management	(364,100)	(364,100)	0	0.00	0.00	
Employees	0	0	0			
Other Expenditure	25,900	23,900	(2,000)			
Income	0	0	0			
Bus Station	25,900	23,900	(2,000)	0.00	0.00	

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Employees	211,300	116,100	(95,200)	4.00	2.00	2x vacant positions. This will be offset by ongoing requirement for Agency Staff. Economic Dev Manager contract extended until Nov 2024 Stimulate Economic Activity budget forecast to be £30K underspent, offset by increase in Marketing forecast £20k for including new platform/rebranding.
Other Expenditure	91,500	76,500	(15,000)			
Income	0	0	0			
Economic Development	302,800	192,600	(110,200)	4.00	2.00	
Employees	0	0	0			Saving of £25k for Consultants, offset by additional expenditure forecast of £39K due to move to 1st Floor Summit Centre, which is to be funded by Shared Prosperity Fund. Unrealistic budget set for income; desk hire & office rental now forecast to be £75k under budget. NNDR Retention Reserve to pick up shortfall.
Other Expenditure	167,100	186,500	19,400			
Income	(175,700)	(100,000)	75,700			
Incubator	(8,600)	86,500	95,100	0.00	0.00	
Employees	0	0	0			Expenditure to be funded from the Shared Prosperity Grant. Further commitment to spending on projects won't be confirmed until September. 24/25 Shared Prosperity Fund Grant received. This funding will contribute towards funding the shortfall at the Youth Hub (£110k) and the expansion of the Incubator to the 1st floor (£39k) at the Summit Centre. £46k of this funding will also reimburse the NNDR retention reserve, which funded the shortfall in grant in 23/24.
Other Expenditure	0	148,400	148,400			
Income	0	(880,000)	(880,000)			
Shared Prosperity Fund	0	(731,600)	(731,600)	0.00	0.00	
Employees	0	0	0			
Other Expenditure	137,200	137,200	0			
Income	(200,000)	(200,000)	0			
Staines Market	(62,800)	(62,800)	0	0.00	0.00	
Employees	158,700	95,900	(62,800)	4.00	2.00	2x vacant posts being filled by consultants. Consultants overspend forecast of £26k to fill the above. Unbudgeted costs forecasted at £21k for potential move to old Argos unit at the Elmsleigh Centre.
Other Expenditure	23,500	70,800	47,300			

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Income	(181,900)	(56,000)	125,900			DWP Grant income to be received £56k. Remainder of funding will come from the Shared Prosperity Fund grant.
Youth Hub	300	110,700	110,400	4.00	2.00	
Employees	0	0	0			
Other Expenditure	9,600	9,600	0			
Income	(28,800)	(28,800)	0			
Public Halls	(19,200)	(19,200)	0	0.00	0.00	
Total Employees	1,792,100	1,621,200	(170,900)	31.78	25.78	
Total Other Expenditure	2,107,500	3,084,632	977,132			
Total Income	(1,387,000)	(2,066,300)	(679,300)			
Net Total	2,512,600	2,639,532	126,932	31.78	25.78	